

PUBLIC ANNOUNCEMENT

SAFARICOM PLC

(Incorporated in Kenya with registration number C. 8/2002)

The Capital Markets Act (Chapter 485A of the Laws of Kenya)
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023

The Board of Directors of Safaricom PLC (the **Company**) are pleased to announce that the Capital Markets Authority in exercise of its powers under Section 30A of the Capital Markets Act (Chapter 485A of the Laws of Kenya), has on 7 November 2025, granted approval for the Company to establish a Medium Term Note programme pursuant to which the Company will issue notes in an aggregate principal amount of up to Kenya Shillings Forty Billion (KES 40,000,000,000) (the “**MTN Programme**”) in various tranches. Under the MTN Programme, the Company may issue various forms of notes, including green notes, social notes or sustainability notes.

The Company intends to launch the MTN Programme with an information memorandum and a pricing supplement for the issuance of the first tranche of notes under the MTN Programme (**Tranche 1**). The information memorandum and pricing supplement will contain the detailed terms and conditions for the public offer of the notes.

The issuance of Tranche 1 is subject to the determination of the final commercial terms of the offer and approval by the CMA of the corresponding pricing supplement.

The Company will make further announcements regarding the issuance of Tranche 1 in due course.

By Order of the Board

Linda Mesa Wambani

Company Secretary

20th November 2025

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023 as amended from time to time. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

